

HINCKLEY AND BOSWORTH BOROUGH COUNCIL

AUDIT COMMITTEE

12 OCTOBER 2017 AT 6.30 PM

PRESENT: Mr RB Roberts - Chairman

Mrs R Camamile and Mr KWP Lynch

Officers in attendance: Ilyas Bham, Rebecca Owen and Jodie Stead (PWC)

179 APOLOGIES AND SUBSTITUTIONS

Apologies for absence were submitted on behalf of Councillors Hodgkins, Sutton and Williams.

180 MINUTES OF PREVIOUS MEETING

It was moved by Councillor Lynch, seconded by Councillor Camamile and

RESOLVED – the minutes of the meeting held on 24 August be confirmed and signed by the chairman.

181 DECLARATIONS OF INTEREST

No interests were declared at this stage.

182 CORPORATE GOVERNANCE & RISK MANAGEMENT INTERNAL AUDIT REPORT 2017/2018

Members received the internal audit report into corporate governance and risk management. A member asked for more details about the one risk without an owner assigned, and in response it was acknowledged that this risk had been newly input so it was likely to have been the case that it had not yet been assigned.

183 FINANCE CONTINUOUS AUDITING Q1

The Audit Committee gave consideration to the finance continuous auditing report.

In response to a request at a previous meeting, members were provided with an analysis of the types of payment transactions that were processed without a purchase order. Members expressed concern about the figures in the summary received. In response, the Accountancy Manager explained that a large proportion of these were treasury management transactions, payments to precepting authorities, contributions to business rates, benefits payments, salaries and payments to HMRC, for which it was not appropriate to raise a purchase order. The remaining transactions were being interrogated and it was anticipated that the number without purchase orders would reduce in future due to changing the way a particular contract was managed.

It was suggested that it would be useful to note the direction of travel in future reports.

The audit progress report was presented to the committee. It was reported that many of the implementation dates which appeared to be long overdue due to officers not updating the system had now been updated so there were only a small proportion overdue. It was noted that the market reports responses were over 500 days late and a question was asked about the delay in the financial systems. In response, it was explained that software issues had prevented progress on this matter but it was hoped they would soon be resolved.

(The Meeting closed at 6.49 pm)

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CHAIRMAN